Press Release: YourNest leads Pre-Series A investment in Smart Software (SSTS Inc)

Bangalore, 23rd February, 2016: Smart Software Testing Solutions, leading provider of automated testing solutions for Agile enterprises, has raised pre - Series A funding to the tune of US\$ 1 million, from <u>YourNest Angel Fund</u> for acquiring Bangalore-based <u>pCloudy.com</u> and supporting in its expansion plan. Part of fund goes to SAAS enablement of it's flagship Test Automation product OpKey. Dr. Rajesh Sanghi, an angel who is a veteran technologist and a mentor for technology start-ups has also contributed to this fund.

pCloudy is a cloud-based smart mobile testing platform that aims to disrupt the exponentially growing mobile app testing market, estimated to be US\$ 60 million, by being only player providing on -demand access to Asia specific mobile device. Additionally, By Providing an analytics driven platform for manual and automated testing of Apps on hundreds of real devices, pcloudy is addressing one of the biggest pain areas-device fragmentation- faced by mobile startups and big players alike. Combined with OpKey, the tool agnostic test automation platform by SSTS, pCloudy aims to simplify the current tedious and non effective process of mobile app testing. So far pCloudy and opKey have helped test 1000+ mobile apps saving 150,000 hours for its customers, that include some of the biggest names in e-com space, global consulting groups and enterprises undertaking their digital transformation journey.

Speaking on the funding announcement, **Girish Shivani**, **Co-founder**, **Your Nest Angel Fund**, stated, "We see enormous growth potential in the app testing space of the mobile ecosystem that is driven by the spurt of smart phone usage, across the world. pCloudy is an intelligent platform that aims to empower the mobile app dev and test teams with automated testing on cloud, saving time and cost significantly. We are confident the team of experts at Smart Software will address the need of the industry in a speedy manner, thereby taking the venture to the next level within a short period of time."

Smart Software was co founded by Pankaj Goel and Lalit Jain along with Avinash Tiwari. Before acquiring pCloudy the Smart Software Testing leadership team had created CresTech Software Systems in 2006, which has today become a trusted name in the independent Software QA and Testing space.

According to **Avinash Tiwari, Director, pCloudy**, "Our experience working with testing software, reinforces the importance of how pCloudy is critical for any mobile app developer. This cloud-based on-demand service provided by the platform, saves nearly 50% of time and cost for large enterprises and a real boon to smaller start-ups." **He** added, "We are indeed fortunate to have Your Nest and Dr Rajesh Sanghi to back us as we continue to grow at a high rate, with the demand for our services increasing month-on-month."

In addition to serving the Indian market, pCloudy's geographical expansion plans include catering to APAC region by 2017.